

**25.—Current Revenue and Expenditure of Federal Government Enterprises,  
Fiscal Years Ended Nearest Dec. 31, 1958-61**

NOTE.—Excludes the Bank of Canada; includes current operations of the Northern Ontario Pipe Line Crown Corporation from October 1958 and of the St. Lawrence Seaway Authority from April 1959.

Item	1958	1959	1960	1961
	\$'000	\$'000	\$'000	\$'000
<b>Current Revenue</b>				
Revenue from sales and services on current operations.....	2,032,906	2,082,196	1,980,442	2,086,806
Financial income.....	55,580	78,531	108,303	123,787
Interest.....	51,325	74,111	104,906	122,675
Other.....	4,255	4,420	3,397	1,112
Rental income.....	11,254	14,931	17,286	20,601
Contributions from Federal Government.....	52,056	52,300	59,288	70,252
Other current income.....	39,093	43,496	47,494	54,079
<b>Totals, Current Revenue.....</b>	<b>2,190,889</b>	<b>2,271,454</b>	<b>2,212,813</b>	<b>2,355,525</b>
<b>Current Expenditure</b>				
Cost of goods and services sold from current operations.....	1,956,894	1,967,948	1,875,556	1,929,207
Wages and salaries.....	563,174	586,317	578,441	602,057
Net drawings on (+) or net additions to (-) inventories..	35,656	-40,324	-28,236	3,404
Other purchases of goods and services.....	1,358,064	1,421,955	1,325,351	1,323,746
Provision for depreciation.....	105,201	125,121	124,742	138,433
Interest on debt.....	94,292	127,545	174,177	198,159
Other current expenditure.....	8,073	7,114	6,395	5,339
<b>Totals, Current Expenditure.....</b>	<b>2,164,460</b>	<b>2,227,728</b>	<b>2,180,870</b>	<b>2,271,138</b>
Net profit before provision for income tax <sup>1</sup> .....	26,429	43,726	31,943	84,387
Estimated income tax.....	13,963	12,448	19,205	20,409
Net profit after provision for income tax.....	12,466	31,278	12,738	63,978
<b>Totals, Current Expenditure plus Net Profit..</b>	<b>2,190,889</b>	<b>2,271,454</b>	<b>2,212,813</b>	<b>2,355,525</b>

<sup>1</sup> Includes profits of the Canadian Wheat Board which are distributed to grain producers.

## Section 4.—Provincial Public Finance

Provincial government accounting and reporting practices vary considerably so that certain adjustments to the *Public Accounts* figures are required in order to produce comparable statistics. For example, transactions relating to a specific function are sometimes excluded from ordinary account; therefore special or administrative funds of this nature have been added to provincial ordinary account in the tables of this Section.

As of 1952, the fiscal years of all provinces end on Mar. 31. Figures for the Northwest Territories are included from 1955.

### Subsection 1.—Revenue and Expenditure of Provincial Governments

Table 26 shows net revenue and expenditure of provincial governments for the years ended Mar. 31, 1957-61, and Tables 27 and 28 give details of such revenue and expenditure for the fiscal year ended Mar. 31, 1961. "Net general revenue" and "net general expenditure" are arrived at by first analysing the combined revenues and expenditures of capital account, current or ordinary account and those working capital funds and special funds for which separate accounts are kept. Then the following types of revenue are deducted from